

LEGAL NOTICE

The Cumberland County Industrial Development Authority (the “Authority”) will conduct a public hearing as required by the Internal Revenue Code of 1986, as amended (the “Code”), on Monday, June 14, 2021, at 1:30pm, to receive comments in connection with the Authority’s proposed issuance of tax-exempt revenue bonds (the “Bonds”) for the following project (the “Project”):

Owner/Operator: Central Penn Properties Benefit LLC (the “Borrower”), a Pennsylvania limited liability company 100% owned by Social Impact Properties, a Pennsylvania nonprofit corporation recognized by the Internal Revenue Service to be a tax-exempt organization described in Section 501(c)(3) of the Code.

Location of Project: The Central Penn College campus, with a street address of 600 Valley Rd. Summerdale, PA 17093, the campus is bounded by College Hill Road, Valley Road, Raymond Road, B-Street and A-Street in Summerdale, PA (the “Project Facility”).

Description of Project: Financing all or a portion of the costs of: (i) the Borrower’s acquisition from Central Penn 1881, a Pennsylvania nonprofit corporation recognized by the Internal Revenue Service to be a tax-exempt organization described in Section 501(c)(3) of the Code, and survivor of the merger of Central Penn, Inc., d/b/a Central Penn College, with and into Central Penn 1881 (such surviving entity, assuming receipt of all required regulatory approvals, being referred to herein as the “College”), of the real property constituting the Central Penn College campus (as previously defined, the “Project Facility”), which Project Facility will be leased back by the Borrower to the College for the conduct of its educational activities on a tax-exempt basis, (ii) the funding of capitalized interest on the Bonds, (iii) the funding of a Debt Service Reserve Fund and any other required reserves for the Bonds, and (iv) the payment of costs of issuance of the Bonds.

Bond Amount: Not to exceed \$20,000,000.

Location of Public Hearing: County of Cumberland Commissioners’ Hearing Room, 2nd Floor, Cumberland County Courthouse, 1 Courthouse Square, Carlisle PA 17013. The public may also

attend the public hearing remotely by Zoom through computer or phone. Join Zoom, <https://ccpameet.zoom.us/j/95784336350>, or call [1.301.715.8592](tel:13017158592) and enter meeting ID 957 8433 6350.

The Authority requests your consideration by notifying them of your intent to present your views at the hearing and further requests your assistance by delivering a written summary of your intended comments and views on or before June 12, 2021.

Cumberland County Industrial Development
Authority