

RETIREMENT BOARD MEETING MINUTES

June 17, 2025

The Cumberland County Retirement Board met on Tuesday, June 17 10:30 a.m., Commissioners Hearing Room, Courthouse, Carlisle, PA. Present were Commissioners Kelly Neiderer; Jean Foschi (Via Zoom); Gary Eichelberger (Via Zoom); Controller Al Whitcomb; Treasurer Kaytee Isley; Chief Clerk Stacy Snyder (Via Zoom); Deputy Chief Clerk Angela Smyser; Chief Financial Officer Dana Best; HR Holly Sherman (Via Zoom); IMTO Jill Kurutz; Marquette Associates Lee Martin; Korn Ferry Craig Graby

Commissioner Neiderer called the Retirement Board meeting to order and roll call was taken. Present were Commissioners Kelly Neiderer, Jean Foschi, Gary Eichelberger Controller Al Whitcomb and Treasurer Kaytee Isley

Commissioner Neiderer asked if there was any public comment. There was none.

Controller Whitcomb moved to approve the minutes of March 11, 2024. Treasurer Isley seconded the motion and it unanimously carried.

Controller Whitcomb moved to approve the Pension Report. Treasurer Isley seconded the motion and it unanimously carried.

Mr. Graby presented the Korn Ferry Overview of the 2025 Actuarial Valuation and County Contribution report.

Mr. Martin reviewed the Cumberland County Investment Performance Report ending March 31, 2025. Mr. Martin reported 1st Quarter was up slightly from last quarter.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Kathy Himes
Administrative Assistant
Controller's Office